



Skip-A-Payment Loan Extension Agreement

Use this request form each time you want to skip your next monthly payment on an eligible America's First Network Credit Union loan. This request must be received 3 business day before the loan due date.
 Loans not eligible for the Skip-A-Payment Program: all real estate loans, credit cards and Overdraft Line of Credit.

Name(s): _____ Account #: _____

Best contact phone #: _____ Email Address: _____

Skip-a-Payment requirements,

- ✓ The processing fee per loan is \$49 for each skip.
- ✓ Loans must be current at the time of request.
- ✓ You cannot skip two consecutive months.
- ✓ No more than 2 skip payments per loan in a calendar year.
- ✓ Request must be signed by all individuals who signed the original loan agreement.
- ✓ New Loans (< 3 payments made) are not eligible.

Please check one	
\$49 Processing fee to be paid by:	
Cash _____	Savings _____
Check _____	Checking _____
Other _____	

Loan Payment(s) You Wish to Skip – Skip my monthly payment(s) on the following loan(s):

Loan Number Suffix _____ Payment Amount (\$): _____ Month to Skip: _____

Loan Number Suffix _____ Payment Amount (\$): _____ Month to Skip: _____

 Borrower's Signature Date Co-Borrower's Signature Date

NOTE: I/We will not skip a payment until I/we have received confirmation that this request to skip a payment has been approved by America's First Network Credit Union. Any approved skip request on a FLEX Loan will result in a temporary suspension of available draw/add-on privileges. I/We assume full responsibility for stopping/suspending any pre-authorized payment I/we may have scheduled for this loan. I/We have received the Skip-A-Payment Disclosure and understand the terms of the Skip-A-Payment Program.

..... TEAR HERE AND KEEP FOR YOUR RECORD

ALL PARTIES TO THE ORIGINAL LOAN AGREEMENT, INCLUDING CO-BORROWERS, MUST SIGN ABOVE.

I must be a member in good standing with all of my loans current to participate in the America's First Network Credit Union Skip-A-Payment Program. **FLEX Loans may have a 45-day waiting period requirement.** America's First Network Credit Union reserves the right to deny this benefit to any member at their discretion. Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in my loan agreement, both during and after the deferral period. This means that this deferral of scheduled payments will result in having to pay higher total finance charges and possibly a higher total number of payments, than if I made my payments as originally scheduled. In all other respects, the provisions of my original agreement remain in full force and effect. I agree that I will resume making payments beginning with the payment due during the month(s) following the deferral and will make all scheduled payments due thereafter. I understand that all these payments will be applied first to late charges (if any), then finance charges, then to principal. My next monthly payment will include the finance charges from the skipped month. I also understand that if I have GAP coverage on my vehicle loan, the skipped payment(s) on that loan may affect the benefit amount. Please refer to your GAP protection documents.

Return completed form in person at any AFN CU Branch, by fax to 860-282-5819, or by email to loans@afncu.com¹

¹ P:\Forms 10.27.2021

